

BULLISH CROP NEWS SUSTAINS CORN PIT

Free Sales at Times, but Breaks
Bring Support to Take Up
Surplus

GRAIN BELT WEATHER FORECAST
Chicago, June 11.—Rain and high
clouds—Part cloudy tonight and Thurs-
day; not much change in temperature.
Wisconsin, Minnesota, Iowa—Thunder to-
night and Thursday; probably showers;
not much change in temperature. South
Dakota—Mostly cloudy tonight and Thurs-
day; probably local showers; cooler Thurs-
day in extreme west. Nebraska and Kan-
sas—Part cloudy tonight and Thursday;
probably local thunder showers in east;
not much change in temperature. Mon-
tana—Part cloudy tonight and Thursday;
probably local thunder showers in south-
west and extreme northeast; cooler in west
tonight and in extreme east Thursday.
Wyoming—Part cloudy tonight and Thurs-
day; probably local thunder showers in
north Thursday.

Chicago, June 11.—Bullish crop news
from the belt sustained the corn market
today and the close was higher. At first,
prices ranged downward but offerings were
absorbed and losses were recovered. Later
there was free selling at times, but breaks
brought out sufficient support to take care of
the surplus. Shorts covered.

There is too much rain in the south-
west and outcrops have appeared in
localities, although no serious injury has
been reported. The volume of business
was not large and brokers were inclined
to await developments, particularly the
attitude of the Federal Reserve Board
in regard to banking accommodations.

It was said that the strike of the tele-
graphers was not hampering outside
orders to any appreciable extent. Re-
ceipts were higher than for several days.

On the other hand, with shorts cover-
ing and keeping surplus offerings off
the market, corn fell weather in the
northwest and reports of exports
during the last few days had a bullish
effect. Trade was narrow.

Leading futures ranged as follows:
Corn (new delivery)—Low 12.30; high
12.35; close 12.32 1/2. Sept. 12.50; Dec.
12.60; Mar. 12.70; May 12.80; July 12.90;
Oct. 13.00; Jan. 13.10; Apr. 13.20; June
13.30; Aug. 13.40; Nov. 13.50; Feb. 13.60;
May 13.70; Aug. 13.80; Nov. 13.90; Feb.
14.00; May 14.10; Aug. 14.20; Nov. 14.30;
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Nov. 132.70; Feb. 132.80; May 132.90; Aug.
133.00; Nov. 133.10; Feb. 133.20; May 133.30;
Aug. 133.40; Nov. 133.50; Feb. 133.60; May
133.